

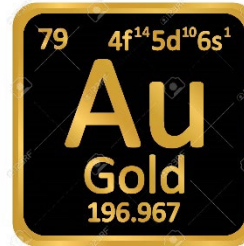


**Q2 METALS CORP.**

TSX.V: QTWO | OTCQB: QTWOF | FSE: MB3



**Mia Lithium Project  
James Bay Region  
Quebec, Canada**



**Big Hill Gold Project  
Warwick Texas Goldfields  
Queensland, Australia**

[Q2METALS.COM](http://Q2METALS.COM)

# Forward-Looking Statement



This presentation contains certain forward-looking statements that reflect the current views and/or expectations of Q2 Metals Corp. (the “Company” or “Q2”) with respect to its business and future events including statements regarding its exploration plans and the Company’s expectations respecting future exploration results, the markets for the minerals underlying the Company’ projects, and growth strategies. Forward-looking statements are based on the then-current expectations, beliefs, assumptions, estimates and forecasts about the business and the markets in which the Company operates. Investors are cautioned that all forward-looking statements involve risks and uncertainties, including: the inherent risks involved in the exploration and development of mineral properties, the uncertainties involved in interpreting drill results and other exploration data, the uncertainties respecting historical resource estimates, the potential for delays in exploration or development activities, the geology, grade and continuity of mineral deposits, the possibility that future exploration, development or mining results will not be consistent with the Company’s expectations, accidents, equipment breakdowns, title and permitting matters, labour disputes or other unanticipated difficulties with or interruptions in operations, fluctuating metal prices, unanticipated costs and expenses, uncertainties relating to the availability and costs of financing needed in the future and regulatory restrictions, including environmental regulatory restrictions. These risks, as well as others, including those set forth in the Company’s filings with Canadian securities regulators, could cause actual results and events to vary significantly. Accordingly, readers should not place undue reliance on forward-looking statements and information. There can be no assurance that forward-looking information, or the material factors or assumptions used to develop such forward looking information, will prove to be accurate. The Company does not undertake any obligations to release publicly any revisions for updating any voluntary forward-looking statements, except as required by applicable securities law.

The scientific and technical information in this presentation has been reviewed by the following non-independent qualified persons (as defined in NI 43-101): (a) in respect of the Quebec Canada Mia Property, Neil McCallum P. Geol., who is the Vice President Exploration and a Director of the Company; and (b) the Queensland Australia Big Hill & Titan Projects, Paul Habermann MAIG, who is an independent consultant to the Company.

Mineral resources which are not mineral reserves do not have demonstrated economic viability. With respect to “indicated mineral resource” and “inferred mineral resource”, there is a great amount of uncertainty as to their existence and a great uncertainty as to their economic and legal feasibility. It cannot be assumed that all or any part of a “measured mineral resource”, “indicated mineral resource” or “inferred mineral resource” will ever be upgraded to a higher category.

## Cautionary Note to US Investors Regarding Resource Estimates

The terms “mineral resource”, “measured mineral resource”, “indicated mineral resource”, “inferred mineral resource” used herein are Canadian mining terms used in accordance with NI 43-101 under the guidelines set out in the Canadian Institute of Mining and Metallurgy and Petroleum (the “CIM”) Standards on Mineral Resources and Mineral Reserves, adopted by the CIM Council, as may be amended from time to time. These definitions differ from the definitions in the United States Securities & Exchange Commission (“SEC”) Industry Guide 7. In the United States, a mineral reserve is defined as a part of a mineral deposit which could be economically and legally extracted or produced at the time the mineral reserve determination is made. While the terms “mineral resource”, “measured mineral resource,” “indicated mineral resource”, and “inferred mineral resource” are recognized and required by Canadian regulations, they are not defined terms under standards in the United States and normally are not permitted to be used in reports and registration statements filed with the SEC. As such, information contained herein concerning descriptions of mineralization and resources under Canadian standards may not be comparable to similar information made public by U.S. companies in SEC filings. Accordingly, information herein containing descriptions of our mineral deposits may not be comparable to similar information made public by US companies subject to the reporting and disclosure requirements under US federal securities laws and the rules and regulations thereunder.

## Third-Party Information

Where this presentation quotes any information or statistics from any external source, it should not be interpreted that the Company has adopted or endorsed such information or statistics as being accurate. Some of the information presented herein, including scientific and technical information on third-party projects, is based on or derived from statements by third parties, has not been independently verified by or on behalf of the Company and the Company makes no representation or warranty, express or implied, respecting the accuracy or completeness of such information or any other information or opinions contained herein, for any purpose whatsoever. References to third-party projects herein are for illustrative purposes only and are not necessarily indicative of the exploration potential, extent or nature of mineralization, or potential future results of the Company’s projects.

# Share Structure

As February 1, 2023 unless indicated otherwise

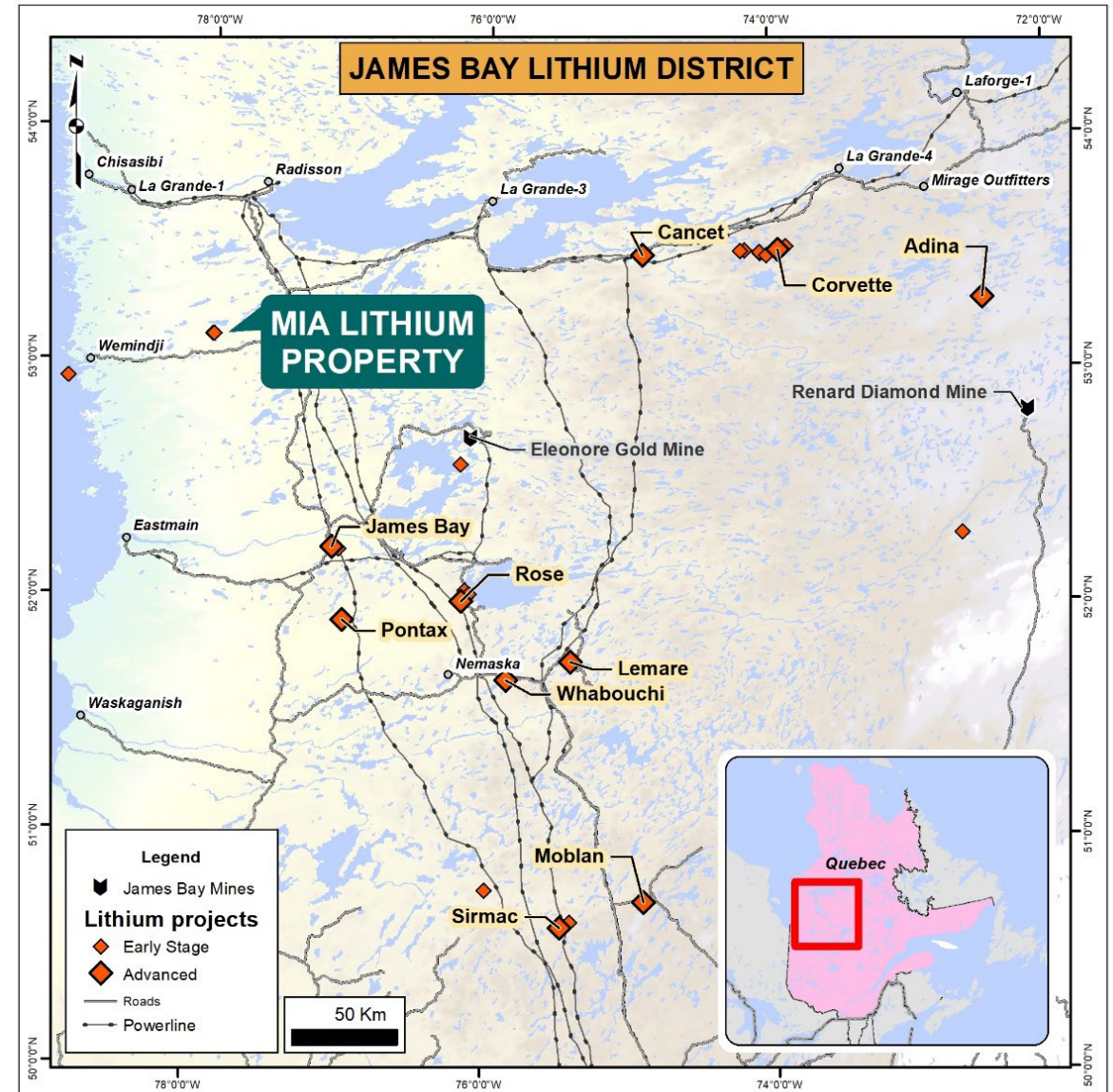
<b>Share Price</b> <small>(as of January 31, 2023)</small>	<b>\$0.79 (CAD)</b>
<b>Shares Issued and Outstanding</b>	<b>61,667,860</b>
<b>Stock Options</b>	<b>5,984,287</b>
<b>Mia Option Shares to be issued (June 2023)</b>	<b>6,250,000</b>
<b>Warrants (at \$0.25 &amp; \$0.305)</b>	<b>12,616,700</b>
<b>Fully Diluted</b>	<b>86,518,847</b>

On January 25, 2023, Q2 announced a non-brokered private placement of up to a total of 12,575,000 units to raise gross proceeds of up to \$10 million (\$7.5 million on a flow-through basis).

Closing of the private placement is scheduled for February 23, 2023.

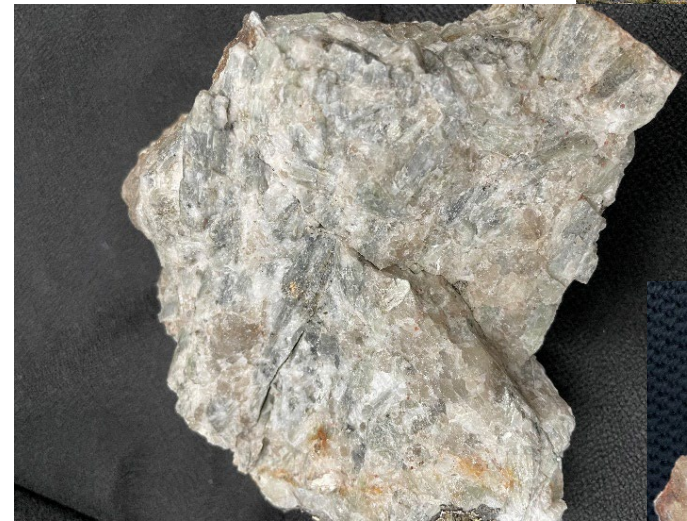
# Mia Lithium Project

- Quebec is a highly supportive provincial government, including direct project investments.
- Major discoveries in the region are transforming the James Bay region into a world class lithium jurisdiction: Allkem (James Bay Project), Vision Lithium (Sirmac Project), Sayona (Moblan Project), and Patriot Battery Metals (Corvette Project).
- Mia Lithium Project: 170 mineral claims comprising 86km<sup>2</sup>. Located 62 km east of Wemindji Community in the Eeyou Itschee Territory, James Bay, Quebec.
- Field program targeted for May 2023 and drill program July 2023.

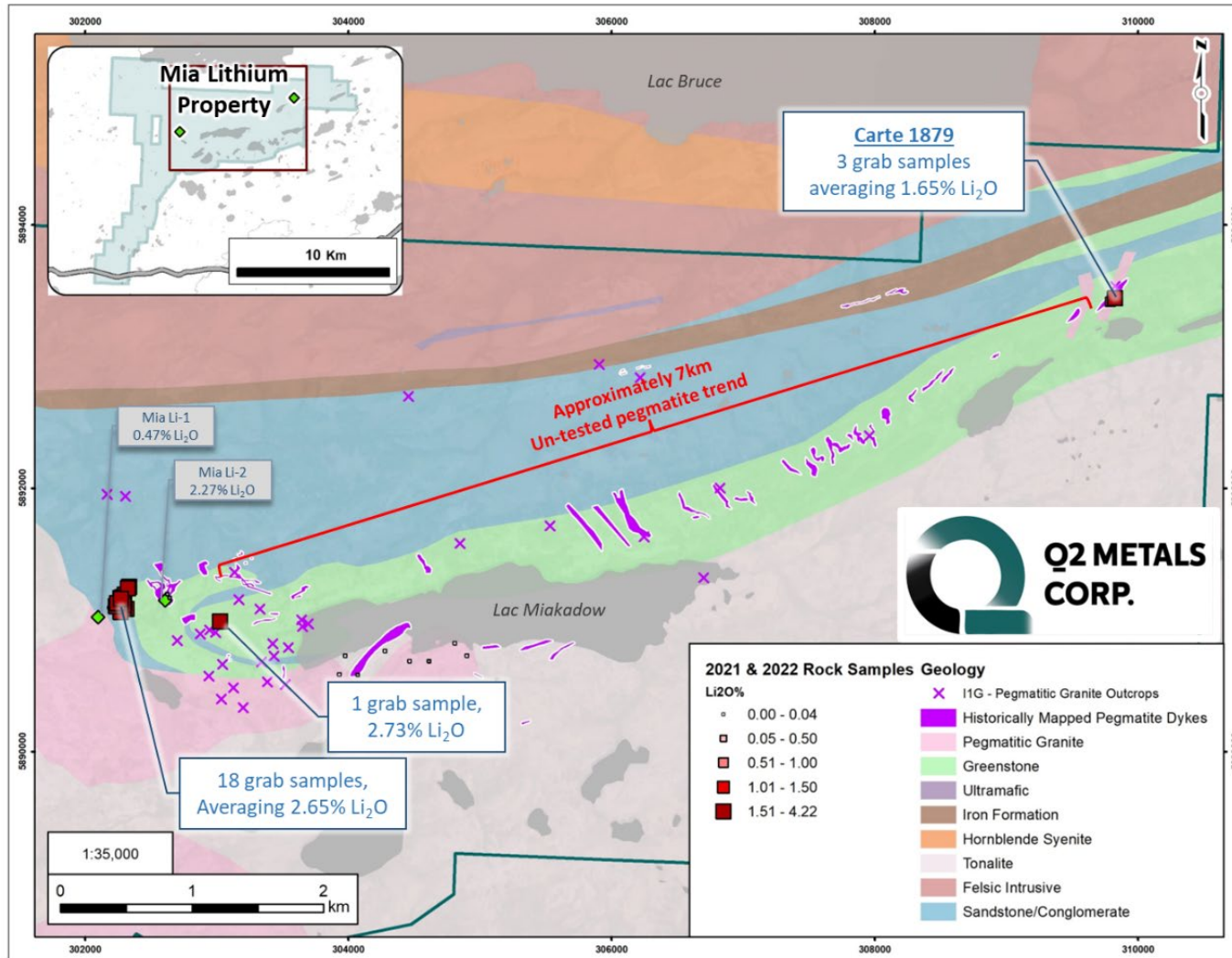


# Mia Lithium Property Geology

- Hosted by the spodumene-bearing Vieux Comptoir-3 granitic unit – same mapped rock type as Patriot Battery Metals Corvette discovery.
- Located within a greenstone belt and host to a historically documented lithium pegmatite occurrence in the prolific James Bay region of Quebec.
- Geologic setting is highly prospective for additional lithium, cesium, tantalum (LCT) pegmatites.



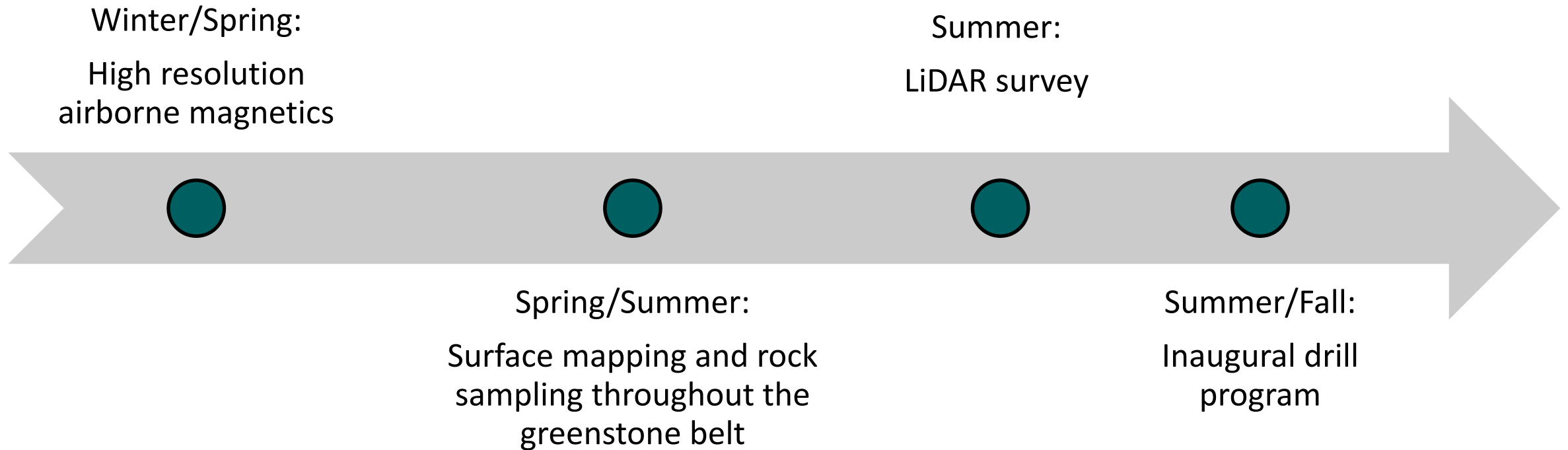
# Project Lithium Potential



\*All samples supplied by property vendor

- Lithium mineral showings located ~10 km from nearest highway.
- 18 outcrop grab samples (from 2021 and 2022) confirm the Mia Li-1 occurrence with results averaging 2.65% Li<sub>2</sub>O.
- 3 outcrop grab samples from 2022 confirm the spodumene observations at the Carte 1879 occurrence with results averaging 1.65% Li<sub>2</sub>O.
- A trend of approximately 7km of unsampled pegmatite between the two mineralized occurrences is highlighted as a significant area to be followed up in 2023.

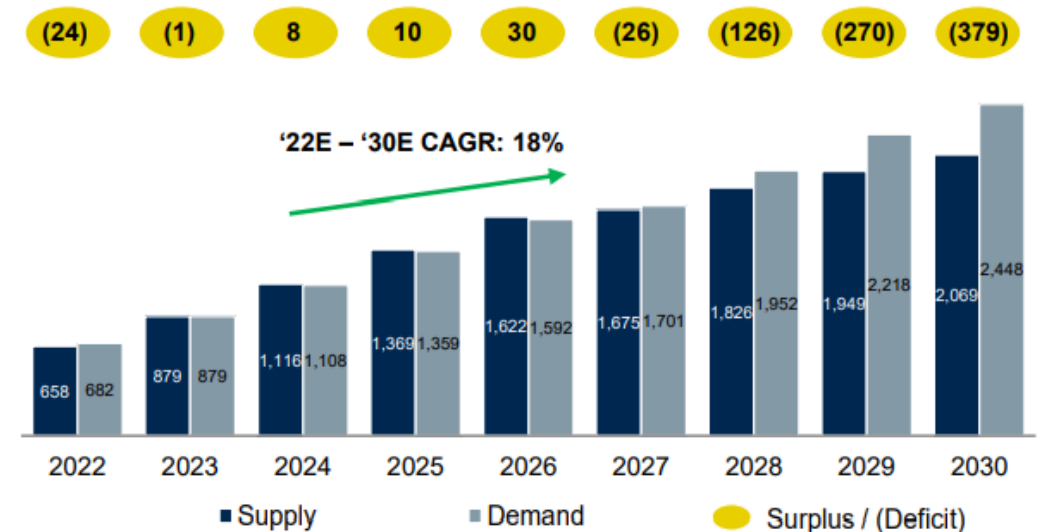
# 2023 Mia Property Exploration Plans



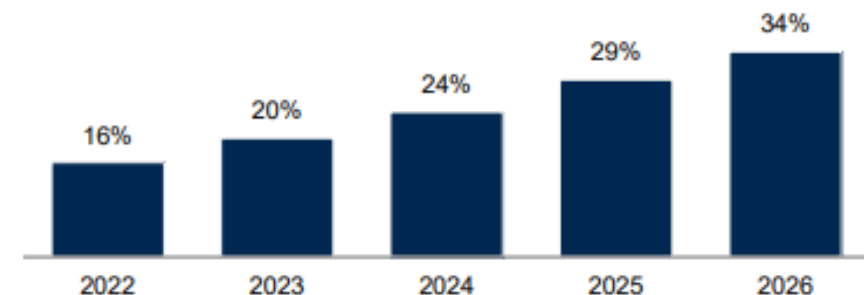
## Commodity: Lithium

- Lithium is defined as a critical mineral by both the Canadian & US governments with mandate to secure domestic supply
- Canada and the US entered a pact to secure critical minerals, such as lithium
- Canadian Government introduced a new 30% Critical Mineral Exploration Tax Credit.
- Key component for EV batteries
- EV penetration rates is primary determinant of lithium's demand forecasts
- estimates between 25-35% penetration by CY2030; compared to 8% in CY2021
- Anticipated global deficit up to 26 kt LCE in 2027, increasing exponentially year over year afterward

Lithium Supply & Demand Forecast (kt LCE)



Consensus EV Penetration Rates (%)





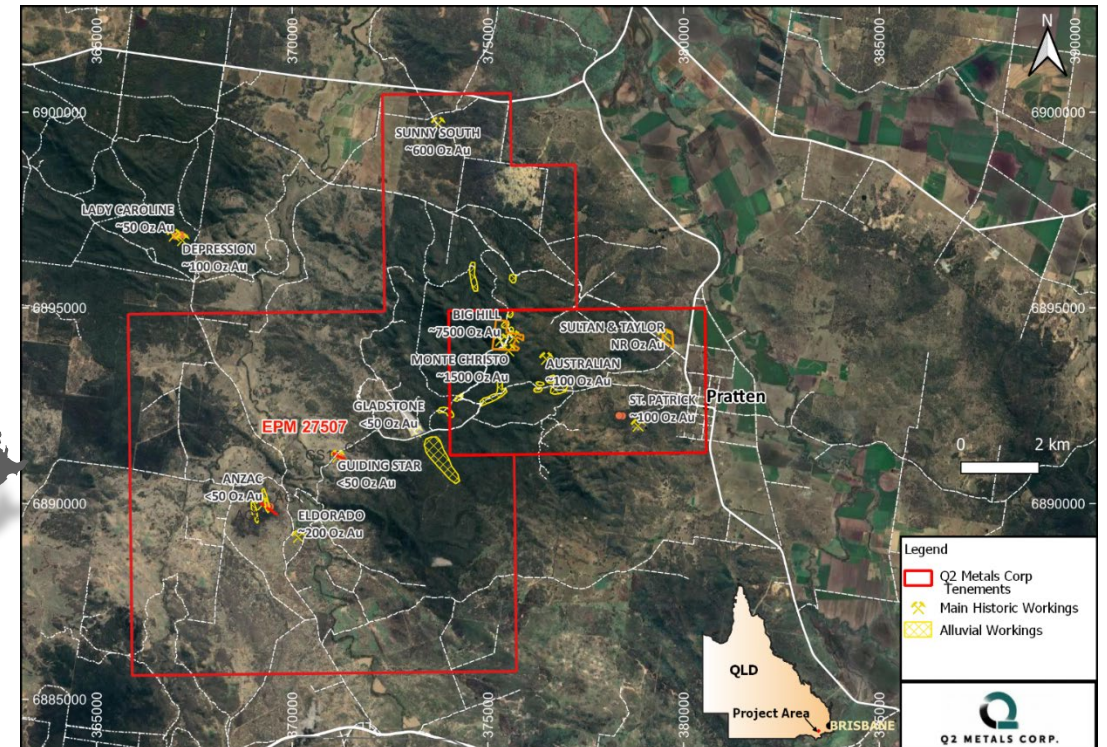
# Q2 – from Quebec2Queensland

- Q2 acquired the highly prospective Big Hill and Titan gold projects located in the historic goldfields of Queensland Australia in December, 2021.



- Total land position covers 110 km<sup>2</sup> in the Talgai Goldfields of the broader Warwick-Texas District and hosts 54 high-grade historical gold mines.

- 2022 field exploration program consisted of surface work for drill target identification, sampling and channel cutting. An 11 hole (1,457m) RC drilling program targeted extensions to mineralization below historic underground workings at the Queenslander prospect. Assay results returned moderate grade intercepts across the vein system however did not intersect the higher-grade shoots reported in historical records.
- 2023 Exploration Plan is to explore historical workings on both of Q2's exploration permits. Initial field work will focus on mapping and sampling around the historical workings in EPM 27507 and EPM 18255.
- Land access permits are in place and low disturbance work will commence in February 2023.



**ALICIA MILNE**  
**CEO, President & Director**

Alicia is a legal professional and a specialist in securities and corporate administration of public companies. With over 24 years in the legal profession providing services to various companies listed on the NYSE, TSE and TSX Venture Exchange she has developed her career as a corporate secretary, compliance officer and corporate consultant, as well as an independent director. Formerly the Corporate Secretary of Pretium Resources Inc., Alicia also serves as an independent director on four publicly listed companies. She is a member of the Governance Professionals of Canada and is a former director of Women in Mining BC.

**JODY BELLEFLEUR**  
**CFO, Director**

Jody is a CPA, CGA with over 25 years' experience as a corporate accountant, for the last 13 years focusing exclusively on public companies. She is responsible for all aspects of regulatory financial reporting, government tax and regulatory reporting. Jody has served as the CFO of Zimtu Capital Corp. (TSXV:ZC) since 2013 and is responsible for the financial reporting of multiple equity holdings of Zimtu Capital Corp., as well as acting as CFO for many of them. Jody holds a Bachelor of Commerce (B.Com.), Accounting from the University of British Columbia.

**NEIL MCCALLUM**  
**VP Exploration, Director**

Mr. McCallum is a professional geologist with over 18 years of experience in North America. He has served as an independent director for several public companies and launched numerous clients along successful paths to discovery and resource definition. He has been involved in the identification and acquisition of early-stage lithium projects for the past 7 years across North America. In 2016, Mr. McCallum identified and staked the Corvette property (now owned by Patriot Battery Metals) as a property to pursue for lithium exploration.

**KEVIN BOTTOMLEY**  
**Director**

Kevin is an accomplished capital markets advisor, successfully raising over \$100M over the span of 15 years with a primary focus on early-stage opportunities. He has cultivated strong relationships with a broad base of investors based in North America, Asia and Europe. Kevin has served in many senior roles including directorship and executive management roles and has been instrumental in the launch of several publicly listed companies.

**LEO POWER**  
**Director**

Leo is an established businessman in Newfoundland and Labrador, with an Executive MBA (Joint Kellogg-Schulich), and a Master of Oil and Gas Studies (Memorial University, NL). He is currently President and CEO of LNG Newfoundland and Labrador Limited, a Director of Canada Fluorspar Inc of NL, as well as a Director of Search Minerals Inc. a TSXV-listed company exploring for rare earth elements in Labrador. Leo completed the Directors' Education Program of the Rotman School of Management, University of Toronto.

**SIMON COHN**  
**Director**

Simon draws on a wealth of leadership, professionalism, passion and knowledge built up over 20 years' experience in the natural resources sector. Mr. Cohn was Managing Director at MEC Mining from 2011 and was appointed to the role of Non- Executive Director in 2017. In 2018, Simon founded Mining Projects Accelerator (MPX), a project generator created to hasten the identification of exploration targets on prospective leases in Australia. MPX fast-tracks projects through the value curve using robust technical analysis, proven leadership teams and innovative capital raising programs. Simon is also director and advisor to several private businesses across the mining, exploration, and technology sectors.

**JASON MCBRIDE**  
**Corporate Communications**

Mr. McBride has over 10 years of experience in communications for publicly traded and private sector companies. He has managed multi-million-dollar account portfolios, assisted in capital raises resulting in oversubscribed non-brokered financings, and engaged with stakeholders through a diversity of roles. His dynamic skill set has been demonstrated through successful delivery of corporate communications events with international reach, marketing and PR strategy, corporate social responsibility, as well as community impact initiatives.



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